



IFIC BANK
LIMITED

ইন্টারন্যাশনাল ফাইন্যান্স ইনভেস্টমেন্ট এন্ড কমার্স ব্যাংক লিঃ

Head Office: BDBL Bhaban (8th - 10th & 16th - 19th Floors) 8, Rajuk Avenue, Dhaka-1000.

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of International Finance Investment And Commerce Bank Limited (IFIC Bank Ltd.) in its 577th Meeting held on February 28, 2012 has decided to increase the Authorized Capital of the Bank from existing Tk.535.00 crore to Tk.2000.00 crore only by way of making the following amendments in the Memorandum and Articles of Association of the Bank subject to NOC (No Objection Certificate) from Bangladesh Bank.

AMENDMENT OF CLAUSE '6' OF THE MEMORANDUM OF ASSOCIATION

Existing Clause	Proposed Amendment
The authorized capital for the company is Tk.535,00,00,000.00 divided into 53,50,00,000 shares of Taka 10.00 each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the company for the time being with power to increase and reduce the Capital of the Company.	The authorized capital for the company is Tk.2000,00,00,000.00 divided into 200,00,00,000 shares of Taka 10.00 each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the company for the time being with power to increase and reduce the Capital of the Company.

AMENDMENT OF CLAUSE '5' OF THE ARTICLES OF ASSOCIATION

Existing Clause	Proposed Amendment
The authorized share capital of the Company shall be Tk.535,00,00,000.00 (Taka five hundred thirty five crores) divided into 53,50,00,000 (Fifty three crore fifty lac) ordinary shares of Tk.10.00 (Taka ten) each.	The authorized share capital of the Company shall be Tk.2000,00,00,000.00 (Taka Two thousand crores) divided into 200,00,00,000 (Two hundred crore) ordinary shares of Tk.10.00 (Taka ten) each.

Upon receipt of NOC from Bangladesh Bank, the proposed revision of the above mentioned Clauses of Memorandum and Articles of Association of the Bank will be placed before the honourable Shareholders in an AGM/EGM to be convened later on.

By order of the Board

(A.K.M. Mozharul Hoque)
SEVP & Company Secretary

Dated: Dhaka
The 28th February, 2012

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