PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of International Finance Investment And Commerce Bank Limited (IFIC Bank Ltd.) in its 623rd Emergency Meeting held on 20th March 2014 during 5.00 p.m. to 6.00 p.m. in the Board Room of the Bank at MCCI Building (Mezzanine Floor), 122-124, Motijheel C/A., Dhaka, among other issues, has approved the Audited Financial Statements of the Bank for the year ended 31st December 2013 and took the following decisions:

A. Recommendation of Dividend, holding of AGM & other related Information:

Sl. No.	Particulars	Decisions
01.	**Recommendation as to dividend for the year ended 31st December 2013**	The Board of Directors has recommended 15% Stock Dividend (i.e. 15(fifteen) Bonus Share for every 100 (hundred) Shares) for the year ended 31st December 2013.
02.	**Day, Date and Time of the 37th Annual General Meeting (AGM)**	Sunday, 1st June 2014 at 11.00 a.m.
03.	**Venue of the 37th AGM**	Bashundhara Convention Center-2, Block # C, Umme Kulsum Road, Bashundhara R/A, Baridhara, Dhaka.
04.	**Record Date for the 37th AGM**	24th April 2014 (Thursday). The Shareholders whose names would appear in the Share Register of the Bank and/or Depository (CDBL) Register on the 'Record Date' shall be entitled to the Stock Dividend and attend the 37th AGM of the Bank.

05.	**Performance Highlights of 2013:**	**IFIC Bank (Consolidated)**	**IFIC Bank (Solo)**
•	**Net Asset Value (NAV)**	BDT 9,245.74 million	BDT 9,097.85 million
•	**Net Asset Value (NAV) Per Share**	BDT 24.29	BDT 23.90
•	**Earning Per Share (EPS)**	BDT 3.60	BDT 3.53
•	**Net Operating Cash Flow Per Share (NOCFPS)**	BDT 37.47	BDT 37.58

B. Issuance of **'Subordinated Debt (Bond)'** for BDT 3,000.00 million for raising Tier-II Capital to meet future Capital Adequacy Requirement of the Bank as per Basel-II subject to approval of the Regulatory Authorities and the Shareholders.

By order of the Board of Directors

Dated: Dhaka
The 20th March 2014

(A. K. M. Mozharul Haque)
SEVP & Company Secretary