



**INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LTD**  
**HEAD OFFICE, DHAKA.**

HO/TFO/2018/12995

Date: 28.06.2018

ALL BRANCHES OF  
IFIC BANK LIMITED,  
HEADS OF DIVISIONS &  
DEPUTY MANAGING DIRECTORS  
AT HEAD OFFICE

**Circular No. 20**

**Re: Revision of Rate of Interest on Lending**

As per decision of the Asset Liability Committee (ALCO) of the Bank in its 199<sup>th</sup> Meeting held on 28.06.2018 the rates of interest on lending have been revised as under **with effect from 01.07.2018**:

Sl. No.	Categories & Sub Categories (SC) of Lending	PRIME RATES (Existing)	PRIME RATES W.E.F. 01.07.2018
<b>1.</b>	<b>Agriculture</b>		
	SC-1. Agriculture Loan-Primary Customer (Maximum Rate)	9.00%	<b>9.00%</b>
	SC-2. Agriculture Loan-MFI Linkage (Maximum Rate)	9.00%	<b>9.00%</b>
<b>2.</b>	<b>Term Loan (Large &amp; Medium Scale Industry)</b>		
	SC-1. Term Loan (Large & Medium Scale Industry)-Manufacturing	11.50%	<b>9.00%</b>
	SC-2. Term Loan (Large & Medium Scale Industry)-Non Manufacturing	11.50%	<b>9.00%</b>
<b>3.</b>	<b>Term Loan (Small Scale Industry)</b>	13.00%	<b>9.00%</b>
<b>4.</b>	<b>Working Capital (Large &amp; Medium Scale Industry)</b>		
	SC-1. Working Capital (Large & Medium Scale Industry)-Manufacturing	11.50%	<b>9.00%</b>
	SC-2. Working Capital (Large & Medium Scale Industry)-Non Manufacturing	11.50%	<b>9.00%</b>
<b>5.</b>	<b>Working Capital (Small Scale Industry)</b>	13.00%	<b>9.00%</b>
<b>6.</b>	<b>Export (Maximum Rate)</b>	7.00%	<b>7.00%</b>
<b>7.</b>	<b>Trade Financing (Commercial)</b>		
	SC-1. Trade Financing (Large & Medium Scale Industry)	12.50%	<b>9.00%</b>
	SC-2. Trade Financing (Small Scale Industry)	12.50%	<b>9.00%</b>
	SC-3. Bills Purchased & Discounted	11.50%	<b>9.00%</b>
<b>8.</b>	<b>Housing Loan</b>		
	SC-1. Commercial House Building Loan	12.00%	<b>9.50%</b>
	SC-2. Residential House Building Loan	10.50%	<b>9.00%</b>
<b>9.</b>	<b>Consumer Credit</b>		
	SC-1. Auto Loan	14.00%	<b>11.50%</b>
	SC-2. Other Consumer Credit	13.50%	<b>11.50%</b>

Sl. No.	Categories & Sub Categories (SC) of Lending	PRIME RATES (Existing)	PRIME RATES W.E.F. 01.07.2018
10.	<b>Credit Card</b>	24%	<b>18%</b>
11.	<b>Credit to Non Bank Financial Institution (NBFI)</b>	13.00%	<b>11.50%</b>
12.	<b>Others</b>		
	Lease Finance	12.50%	<b>9.00%</b>
13.	<b>Lending against Financial Obligation</b>		
	SC-1. Lending against Fixed Deposit (FD)/ Deposit Scheme (DS) of IFIC Bank	FD/DS Rate + 2.00%	<b>FD/DS Rate + 2.00%</b>
	SC-2. Lending against Other Financial Obligation* (FO) (Govt. Approved Securities/ICB Unit Certificate/ WEDB)	FO Rate + 3.00% (Min. 12.00%)	<b>FO Rate + 3.00% (Min. 12.00%)</b>

**Note:**

1. Rate of Interest for **Overdraft (Garments)** under the Category ‘**Working Capital (Large & Medium Scale Industry)-Manufacturing**’ will be **8.50% (Prime-rate)**.
2. Rate of Interest for **Woman Entrepreneurs Loan (Protyasha, Joyeeta & Prantonari)** under the Category ‘**Term Loan (Small Scale Industry)**’ will be **9.00% (Prime-rate)**.
3. Rate of Interest for **Fire Fighting/Safety Equipment Loan** under the Categories ‘**Term Loan/Lease Finance**’ is **9.00% (Max-rate)** as per Bangladesh Bank GBCSRD Circular Letter No.02 dated 18.08.2014.
4. Rate of Interest for **Lending under Refinance Scheme of BB/ADB/JICA/Others** “**Refinance Rate + Maximum 5.00%**” will remain unchanged.

The following terms and conditions shall remain unchanged:

1. Manufacturing Industry means an establishment producing Goods for Sale to the Public.
2. In case of any Forced Loan 2.00% is to be added with the respective prevailing rate.
3. In case of lending against combination of Financial Obligations the Weighted Average Rate of all Financial Obligations (rounded at 2 decimal points, ended by 0 or 5 which is nearer) is to be considered as the Common Rate of all Financial Obligations.

In case of any clarification on the matter, Branches may contact with Credit Risk Management Division or Treasury Division of Head Office.

Kindly acknowledge receipt.

**Mohammad Sahin Uddin**  
Head of Treasury

**Shah Md. Moinuddin**  
DMD & Head of Business