

Rate of Interest on Lending		With Effect From: 01.04.2020
Sl.	Categories & Sub Categories (SC) of Lending	RATES (per annum)
1	Agriculture	
	SC-1. Agriculture Loan-Primary Customer (Maximum Rate)	9.00%
	SC-2. Agriculture Loan-MFI Linkage (Maximum Rate)	9.00%
2	Term Loan (Large & Medium Scale Industry)	
	SC-1. Term Loan (Large & Medium Scale Industry)-Manufacturing	9.00%
	SC-2. Term Loan (Large & Medium Scale Industry)-Non Manufacturing	9.00%
3	Term Loan (Small Scale Industry)	9.00%
4	Working Capital (Large & Medium Scale Industry)	
	SC-1. Working Capital (Large & Medium Scale Industry)-Manufacturing	9.00%
	SC-2. Working Capital (Large & Medium Scale Industry)-Non Manufacturing	9.00%
5	Working Capital (Small Scale Industry)	9.00%
6	Export (Maximum Rate)	7.00%
7	Trade Financing (Commercial)	
	SC-1. Trade Financing (Large & Medium Scale Industry)	9.00%
	SC-2. Trade Financing (Small Scale Industry)	9.00%
	SC-3. Bills Purchased & Discounted	9.00%
8	Housing Loan	
	SC-1. Commercial House Building Loan	9.00%
	SC-2. Residential House Building Loan	9.00%
9	Consumer Credit	
	SC-1. Auto Loan	9.00%
	SC-2. Other Consumer Credit	9.00%
10	Credit Card	20.00%
11	Credit to Non Bank Financial Institution (NBFI)	9.00%
12	Others: Lease Finance	9.00%
13	Lending against Financial Obligation	
	SC-1. Lending against Fixed Deposit (FD)/Deposit Scheme (DS) of IFIC Bank	FD/DS Rate + 2.00% (Max. 9.00%)
	SC-2. Lending against Other Financial Obligation (FO) (Govt. Approved Securities/ICB Unit Certificate/ WEDB)	9.00%