

IFIC Bank Limited
Schedule of Charge, Fees & Commissions

Particulars	Nature of Charges	Rate
A. General Banking		
Deposit Accounts		
Current Account		
Account Maintenance Fee (half yearly)	Fees	Tk. 300 + VAT
Closing of Account	Charge	Tk. 300 + VAT
SND Account		
Account Maintenance Fee (half yearly)	Fees	Tk. 500 + VAT
Closing of Account	Charge	Tk. 300 + VAT
Saving Account		
Account Maintenance Fee (half yearly)	Fees	
Average balance up to Tk. 10,000	Fees	Free
Average balance Tk. 10,001 and up to Tk. 25,000	Fees	Tk. 100 + VAT
Average balance Tk. 25,001 and up to Tk. 200,000	Fees	Tk. 200 + VAT
Average balance Tk. 200,001 and up to Tk. 1,000,000	Fees	Tk. 250 + VAT
Average balance of above Tk. 1,000,000	Fees	Tk. 300 + VAT
Closing of Account	Charge	Tk. 200 + VAT
Smart Savings Account		
Account Maintenance Fee (half yearly)	Fees	Free
Debit Card	Charge	Tk. 500 + VAT
Internet Banking	Charge	Free
Closing of Account	Charge	Tk. 200 + VAT
Super Saving Plus		
Account Maintenance Fee	Fees	Free
Closing of Account	Charge	Tk. 200 + VAT
Duranto-Student Savings Account		
Account Maintenance Fee	Fees	Free
Debit Card	Charge	Tk. 200 + VAT
Internet Banking	Fees	Free
Closing of Account	Charge	Nil
Sanchita –Female Savings Account		
Account Maintenance Fee (half yearly)	Fees	As per Central Bank Guideline
Debit Card	Charge	Tk. 600 + VAT
Internet Banking	Fees	Free
Closing of Account	Charge	Tk. 200 + VAT
SMS alert service (except payroll account) (half yearly)	Fees	Tk. 125 + VAT
IFIC Shohoj Account		
Account Maintenance Fee (half yearly)	Fees	Tk. 20 + VAT
Debit Card [upfront realisation]	Charge	Tk. 250 + VAT
SMS Alert service	Fees	Tk. 10 + VAT
Closing of Account	Charge	Tk. 100 + VAT
AAMAR Account		
General Customers:		
Account Maintenance Fee (half yearly)	Fees	Tk. 300 + VAT
Debit Card	Charge	Tk. 500 + VAT
Internet Banking	Fees	Free
Closing of Account	Charge	Tk. 100 + VAT
Payroll Customers:		
Account Maintenance Fee (half yearly)	Fees	Free
Debit Card	Charge	1 st year Free; From 2 nd year Tk. 500 + VAT
Internet Banking	Fees	Free
Closing of Account	Charge	Nil
Corporate Plus (for SND Customers)		
Account Maintenance Fee (half yearly)	Fees	Tk. 500 + VAT
Internet Banking	Fees	Free
Closing of Account	Charge	Tk. 300 + VAT

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Other Services		
Dormant Account Activation Charge	Charge	Tk. 300+ VAT
Issuance of Pay Order etc.		
Up to Tk.100,000	Charges	Tk. 50 + VAT
Above Tk. 100,000	Charges	Tk. 150 + VAT
Cancellation of PO/SDR	Charges	Tk. 100 + VAT
Duplicate Issuance of PO	Charges	Tk. 500 + VAT
Stamp charge of the above	Charges	At actual
Cheque Issuance on Bangladesh Bank at the request of the client	Charges	Tk. 1,000 per instance + VAT
SMS alert service (half yearly)	Fees	Tk. 125 + VAT
Collection of Cheques and Inland Bills		
Up to Tk.100,000	Fee	0.15% (min Tk. 100) + VAT
From Tk. 100,001 to Tk. 500,000	Fee	0.15% (min Tk. 250) + VAT
Above Tk. 500,000	Fee	0.05% (min Tk. 800 max Tk. 1,500) + VAT
Postage charge of the above	Charges	At actual (mini Tk. 50) + VAT
Standing Instruction	Charges	For across the counter transaction: Tk. 200 + VAT
Locker & Safe Custody Charges		
Small	Charges	Tk. 5,000 yearly + VAT
Medium	Charges	Tk. 10,000 yearly + VAT
Large	Charges	Tk. 12,000 yearly + VAT
Security Money (Refundable)		
Small	Security Money Deposit	Tk. 5,000
Medium	Security Money Deposit	Tk. 10,000
Large	Security Money Deposit	Tk. 12,000
Replacement of lost key	Charges	At actual plus 15% of rent as handling charges + VAT
Solvency certificate and any other certificate (hard copy)	Charges	Tk. 500 + VAT
Duplicate Issuance of Tax Certificate	Charges	Tk. 1,000 + VAT
Authentication/verification of statements/certificates	Charges	Tk. 500 + VAT
Issuance of additional statement (on demand)	Charges	First 10 page Tk. 250 + VAT Next pages Tk. 20 per page + VAT
Cheque Return for Insufficient Fund - Inward/Outward	Commission	Inward Tk. 500 + VAT Outward Tk. 100 + VAT
Issuance of Cheque	Fee	At actual + VAT
Destruction of Cheque Book	Charge	Tk. 300 + VAT
Issuance of copy of Cheque & Voucher (beyond 3 months)	Charge	Tk. 500 + VAT
Payment of Refund Warrant/ Dividend Warrant/Interest Warrant etc.	Fee	As per contract with issuing company
Stop payment instruction (All type of Accounts – CD, SB, SND etc.)	Charges	Tk. 500 per instruction + VAT
Premature encashment of Scheme Deposits (PSS, Flexi etc.)		Nil
Online Transactions charge	Charges	Nil

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B. Loans and Advances
e-Govt. Procurement (e-GP) Service

Registration, Renewal, Documentation, Tender Security	Fee	with Credit limit - Tk. 500 + VAT without Credit limit - Tk. 1,000 + VAT
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Issuance of Guarantee and Amendment [Negotiable]

Issuance of Bank Guarantee	Commission	0.50% per qtr. (Min.Tk.1,000) + VAT
Amendment of Bank Guarantee for Extension of Validity/and Increase of Value	Commission	0.50% per qtr. (Min.Tk.1,000) + VAT
Amendment of Bank Guarantee without Extension of Validity/and Increase of Value	Commission	Tk. 500 per instance + VAT
Fully covered by Cash margin	Commission	Tk. 1,000 per annum + VAT
Fully Covered by FDR	Commission	0.25% per quarter (min Tk. 1,000) + VAT

Commission will be charged up to maturity date (minimum one quarter). Pro-rata basis for partial covered can be realized. In case it exceeds one year, it should be realized on yearly basis.

Mortgage/ Charge Creation etc.

Initial, subsequent enhancement/renewal (without further registration)	Charges	0.15% on loan amount (mini Tk. 1,000 maxi. Tk. 10,000) + VAT
CIB charge and stamp charge	Charges	At actual on borrowers account
Legal and valuation charges	Charges	As per Banks Approved Rate

Consumer Financing

Easy Loan Secured Personal Loan (SOD)	Loan origination fee	Tk. 2,000 + VAT
	Service Charge	Free
	Handling Charge	Free
	Stamp Charge	At actual on Borrower's A/c.
Consumer Durable, Flexi, Parua & Peshajeebi Loan	Loan origination fee	2% on loan amount (mini Tk. 5,000) + VAT
	Service Charge	Free
	Handling Charge	Free
	Stamp Charge	At actual on borrowers A/c
	Loan takeover charge	Early Settlement from own source: No Charge Taken Over by Other Bank/NBFI: 2% on outstanding loan amount + VAT
Auto Loan	Loan origination fee	1% on loan amount minimum Tk.7,000 + VAT
	Service Charge	Free
	Handling Charge	Free
	Stamp Charge	At actual on borrowers A/c
	Loan takeover charge	Early Settlement from own source: No Charge Taken Over by Other Bank/NBFI: 2% on outstanding loan amount + VAT

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Aamar Bari	Loan origination fee	1% Processing Fee for fresh loan + VAT No origination Fee for loan takeover Additional refinancing also treated as fresh loan
	Service Charge	Free
	Handling Charge	Free
	Stamp Charge	At actual on borrowers A/c
	Loan takeover charge	Early Settlement from own source: No Charge Taken Over by Other Bank/NBFI: Within 5 Years : 2% of outstanding amount 5 Years & Above: 1% of outstanding amount
Salary Loan	Loan origination fee	1% of the loan amount (Minimum Tk. 3,000) + VAT 0% - 0.50% for payroll companies+ VAT 0% for IFIC Staff
	Stamp charge	At actual on borrowers A/c
Cottage, Micro, Small & Medium Enterprise (CMSME) Lendings		
Cottage, Micro Enterprise	Loan Application Fee	Tk. 200
	Documentation Charge (CIB, Stamp, Valuation & Legal fee etc.)	At actual
	Loan origination fee	Free
	Service Charge	Free
	Handling Charge	Free
	Loan takeover charge	Free
Small and Medium Enterprise Easy Commercial Loan, Retailers Loan, Transport Loan, Commercial House Building Loan, Working Capital Loan, Bidder's Loan, Muldhan, Lease Finance, Protyasha, Joyeeta, Prantonari, IDBP, Krishi Shilpo, Shilpo Shongjog, SOD/LG	Loan Application Fee	Tk. 200 + VAT
	Documentation Charge (CIB, Stamp, Valuation & Legal fee etc.)	At actual
	Loan origination fee	Free
	Service Charge	Free
	Handling Charge	Free
	Loan takeover charge	Early Settlement from own source: No Charge Taken Over by Other Bank/NBFI: 2% on outstanding loan amount + VAT
IFIC Shohoj Wrin - Cottage & Micro Enterprises - Marginal Farmers (Livestock & Fisheries) - Marginal & Landless Farmers (Crops) - Low Income Individuals	Loan Application Fee	Free
	Documentation Charge (CIB, Stamp, Valuation & Legal fee etc.)	At actual + VAT
	Service Charge	Free
	Handling Charge	Free
	Loan takeover charge	Free
Large & Medium Enterprise Financing		
i. Secured Over Draft/ Loan General (Financial Obligation)	Loan origination fee	For IFIC FDR/FO Tk. 2,000 + VAT
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Handling Charge	Tk. 5,000, if the Loan is sanctioned but not availed
ii. Transport Loan	Loan origination fee	a) 0.25% loan amount minimum Tk. 15,000 + VAT maximum Tk. 1,25,000 + VAT
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Handling Charge	c) Tk.5,000 + VAT, if the loan is sanctioned but not availed

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iii. Commercial House Building Loan	Loan origination fee	a) 0.25% loan amount minimum Tk. 40,000 maximum Tk. 1,25,000 + VAT
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Loan takeover charge	2.00% on pre-paid or early settlement amount.
	Handling Charge	c) Tk.5,000 + VAT, if the loan is sanctioned but not availed
iv. Project Loan/BMRE	Loan origination fee	a) 0.25% loan amount minimum Tk. 50,000 maximum Tk. 1,25,000 + VAT
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Handling Charge	c) Tk. 10,000 + VAT, if the loan is sanctioned but not availed
	Loan takeover charge	2% on pre-paid or early settlement amount + VAT
v. Working Capital Loan	Loan origination fee	a) 0.25% loan amount minimum Tk. 25,000 maximum Tk. 75,000 + VAT (For subsequent enhancement/ renewal (without further registration): 50% of above prescribed fees)
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Handling Charge	Tk.5,000 + VAT, if the loan is sanctioned but not availed
	Loan takeover charge	2.00% on pre-paid or early settlement amount.
vi. Syndicate financing		Charges and fees shall be realized as per facility agreement or lead Bank arrangement.
vii. IDBP	Loan origination fee	Up to Tk. 500,000, Tk. 500 per instance + VAT Above Tk. 500,000, Tk. 1,000 per instance + VAT
	Service Charge	Free
	Stamp charge	At actual on borrowers A/c
	Handling Charge	Free
Agriculture Financing		
IFIC Suborno Gram A. Crop B. Fisheries C. Live Stock	Loan origination fee	Free
	Service charge	Free
	Handling Charge	Free
	Stamp charge	At actual on Borrower's A/c.
Krishi Saronjam Rin	Loan origination fee	Free
	Service charge	Free
	Handling Charge	Free
	Stamp charge	At actual on Borrower's A/c.
Shech Saronjam Rin	Loan origination fee	Free
	Service charge	Free
	Handling Charge	Free
	Stamp charge	At actual on Borrower's A/c.
Lease Finance	Application form	Free
	Loan origination fee	0.50% loan amount (min Tk. 15,000 max Tk. 50,000) + VAT
	Service charge	Free
	Stamp charge	At actual on Borrower's A/c.

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Particulars	Nature of Charges	Rate
Modification of Terms & Conditions		
NOC for change in Board of Directors	Charges	Tk. 10,000 + VAT
Changing of Mortgaged Property	Charges	Tk. 10,000 + VAT
Changing of any other Terms		
Up to Tk. 1,000,000	Charges	Tk. 2,500 + VAT
Tk. 1,000,001 to Tk. 10,000,000	Charges	Tk. 5,000 + VAT
Above Tk. 10,000,000	Charges	Tk. 10,000 + VAT
Redemption of Property		
In case of own property or taking over and other cases		
Up to Tk. 500,000	Charges	SME Tk. 200, Retail Tk. 2,000, Corporate Tk. 5,000 + VAT
Tk. 500,001 to Tk. 5,000,000	Charges	SME Tk. 500, Retail Tk. 4,000, Corporate Tk. 7,000 + VAT
Tk. 5,000,001 to Tk. 10,000,000	Charges	SME Tk. 500, Retail Tk. 5,000, Corporate Tk. 8,000 + VAT
Above Tk. 10,000,000	Charges	SME Tk. 700, Retail Tk. 7,000, Corporate Tk. 10,000 + VAT
Contact Point Verification Charge	Charges	Tk. 1,000 + VAT
Mortgage deferral	Charges	SME Tk. 2,000, Retail Tk. 5,000, Corporate Tk. 10,000 + VAT
Security verification	Charges	Tk. 2,000 + VAT; Cost at actual
Security Retention fees after settlement of facilities	Charges	After 3 months Tk. 5,000 + VAT After 1 year Tk. 5,000 plus Tk. 5,000 per fraction period or per year + VAT

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Particulars	Nature of Charges	Rate
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C. Foreign Exchange

Letter of Credit Opening

L/C opening commissions under cash (sight)	Commission	0.40% for each quarter (Min Tk. 1,000) + VAT (VAT is not applicable in case of export oriented industry)
L/C opening commissions under AID/ Loan/ Credit/ Barter	Commission	0.50% for each quarter (Min Tk. 1,000) + VAT (VAT is not applicable in case of export oriented industry)
L/C opening Commissions for Back to Back L/C on A/c of export oriented industry	Commission	0.40% for each quarter (Min Tk. 1,000) (No need to realize VAT since 100% export oriented industry)
L/C Opening commission under deferred payment	Commission	0.50% for each quarter (Min Tk. 1,000) + VAT (VAT is not applicable in case of export oriented industry)
UPAS L/C arrangement/processing fee	Fee	Tk. 1,000 + VAT per instance (VAT is not applicable in case of export oriented industry)
LC with 100% cash margin	Fee	0.25% for each quarter + VAT (VAT is not applicable in case of export oriented industry)
LC with 100% FDR margin	Fee	0.40% for each quarter + VAT (VAT is not applicable in case of export oriented industry)
L/C Opening processing fee on case to case basis	Fee	Tk. 300 + VAT for each L/C (VAT is not applicable in case of export oriented industry)
L/C opening commissions where 100% margin is received	Fee	0.25% for each quarter (Mini Tk. 1,000) + VAT (VAT is not applicable in case of export oriented industry)
Collection of Credit Report by SWIFT	Charge	Swift charge at actual +VAT for each communication (VAT is not applicable in case of export oriented industry)
Collection of Credit Report Rating Agency	Charge	At actual plus Tk. 500 + VAT (VAT is not applicable in case of export oriented industry)
Acceptance commission under Deferred payment L/C's (Including B.B. L/Cs)	Charge	0.40% for each quarter (Min Tk. 1,000) + VAT (VAT is not applicable in case of export oriented industry)
L/c transmission charges by SWIFT		At actual + VAT (VAT is not applicable in case of export oriented industry)

Recovery of Charges/Fees for SWIFT Message (Including VAT)

L/C opening (message type 700)	Charge	Foreign Tk. 2,500 Local Tk. 750 (VAT is not applicable in case of export oriented industry)
L/C amendment (message type 707)	Charge	Foreign Tk. 750 Local Tk. 250 (VAT is not applicable in case of export oriented industry)
Customer transfer (message type 103)	Charge	Foreign Tk. 500 Local Tk. 150 (VAT is not applicable in case of export oriented industry)
Free format message (message type 999)	Charge	Foreign Tk. 500 Local Tk. 200 (VAT is not applicable in case of export oriented industry)

* Charge other than above message types will be realised as per respective SWIFT service

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Amendment of L/C		
Value increase or extension of time	Charge	Prescribed rate for LC opening plus transmission charges (VAT is not applicable in case of export oriented industry)
Any other amendments Charges	Charge	Tk. 750 and transmission charges + VAT (VAT is not applicable in case of export oriented industry)
Transmission charges for amendment of L/C by Swift	Charge	At actual + VAT (VAT is not applicable in case of export oriented industry)
Add Confirmation Charge	Charge	At actual by confirming bank (VAT is not applicable in case of export oriented industry)
Confirmation arrangement charge	Charge	0.20% (Flat) + VAT (VAT is not applicable in case of export oriented industry)
Foreign correspondents charges for all types of L/C's	Charge	Payment charge US\$ 60 Handing Charge US\$ 50 against Foreign L/C + VAT (VAT is not applicable in case of export oriented industry)
Foreign correspondents charges for amendments of L/C's.	Charge	On opener's A/c, Minimum Tk. 750 + VAT (VAT is not applicable in case of export oriented industry)
Discrepancy Charge		
In case of Foreign LC In case of EPZ through FDD	Charge	USD 80 USD 50 (VAT is not applicable in case of export oriented industry)
Correspondence Charge		
Import Payment Charge (through FDD)	Charge	Up to USD 2,000 USD 30 Over USD 2,000 to USD 50,000 USD 60 Above USD 50,000 USD 100 (VAT is not applicable in case of export oriented industry)
Import Payment Charge (in local currency)		Tk. 1,000 (VAT is not applicable in case of export oriented industry)
Cancellation of all types of L/Cs : SWIFT	Charge	At actual + VAT (VAT is not applicable in case of export oriented industry)
LC Commission Cash (min) (in case of 100% cash margin)	Commission	Tk. 1,000 + VAT (in the case of import capital machinery for producing export items, VAT will not apply)
Local LC Discrepancy Fee and other Charges		
Up to USD 10,000	Charge	USD 30 (VAT is not applicable in case of export oriented industry)
Above USD 10,001	Charge	USD 50 (VAT is not applicable in case of export oriented industry)
Handling of Maturity date Extension (min)	Charge	Tk. 500 + VAT (VAT is not applicable in case of export oriented industry)
Handling & verification of IRC	Charge	Tk. 1,000 + VAT (VAT is not applicable in case of export oriented industry)
Buying house Commission Payment Processing Charge	Charge	Tk. 2,000 per instance + VAT

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Import:		
IMP/LCA/L/C application form	Charge	Tk. 200 + VAT (VAT is not applicable in case of export oriented industry)
Stationery Recovery	Charge	Tk. 200 + VAT (VAT is not applicable in case of export oriented industry)
Import Transaction Certificate	Charge	Tk. 500 per certificate + VAT (VAT is not applicable in case of export oriented industry)
Indemnity for shipping Guarantees in absence of original documents, provided full value of document is deposited by client (Cash LC at sight)	Charge	Tk. 1,000 + VAT (VAT is not applicable in case of export oriented industry)
Issuance of Shipping Guarantee (Usance)		
Up to \$ 10,000	Charge	Tk. 2,000 + VAT (VAT is not applicable in case of export oriented industry)
\$10,001 to \$200,000	Charge	Tk. 4,000 + VAT (VAT is not applicable in case of export oriented industry)
Above \$200,000	Charge	Tk. 6,000 + VAT (VAT is not applicable in case of export oriented industry)
Handling of documents for LTR	Charge	0.15% on invoice value (min. Tk. 750 max. Tk. 3000) + VAT (VAT is not applicable in case of export oriented industry)
Issuance of Back-to-Back L/C Certificate	Charge	Tk. 500 per certificate (No need to realize VAT since 100% export oriented industry)
Certification of import docs for custom assessment purpose	Charge	Up to USD 100,000 – Tk. 1,000 From USD 100,001 to USD 1,000,000 – Tk. 2,500 Above USD 1,000,000 – Tk. 5,000 (VAT is not applicable in case of export oriented industry)
Attestation of import documents		Tk. 300 + VAT (VAT is not applicable in case of export oriented industry)
EDF refinance processing	Fees	Tk. 1,000 + VAT (No need to realize VAT since 100% export oriented industry)
Export:		
Advising/Amendment of Export L/C to the beneficiary		
L/c issued by Foreign Banks	Commission	Tk. 750 (VAT is not applicable in case of export oriented industry)
L/c issued by Local Banks	Commission	Tk.750 (VAT is not applicable in case of export oriented industry)
Advising of Export L/C to the beneficiary (Amendment Advice)		
L/c issued by Foreign Banks	Commission	Tk. 750 (VAT is not applicable in case of export oriented industry)
L/c issued by Local Banks	Commission	Tk.750 (VAT is not applicable in case of export oriented industry)
Advising LC/Amendment to the beneficiary of Other Banks	Commission	Tk. 1,000 + VAT (In case of export LC advising, VAT will not applicable)
Transfer of L/CS	Commission	Tk. 750 (VAT is not applicable in case of export oriented industry)

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Transfer of L/C amendment with value	Commission	Tk.750 (VAT is not applicable in case of export oriented industry)
Collecting Bank's charges abroad	Commission	At actual (No need to realize VAT since 100% export oriented industry)
Processing of any Doc. under collection (LC/Contract etc.)	Fee	Tk. 1,000 + VAT (No need to realize VAT since 100% export oriented industry)
Processing of documents under collection denominated in Local Currency	Fee	0.15% (mini Tk. 500 max Tk. 8,000) + VAT (VAT is not applicable in case of export oriented industry)
Counter Guarantee Handling	Charge	USD 50 per instance (VAT is not applicable in case of export oriented industry)
Payment of LCAF	Charge	Tk. 1,000 + VAT (VAT is not applicable in case of export oriented industry)
Import through LCAF	Charge	0.15% of Invoice value, Min Tk. 1,000 + VAT (VAT is not applicable in case of export oriented industry)
Outward foreign remittance through MT103	Fee	Tk. 1,000 + VAT (VAT is not applicable in case of export oriented industry)
Contract Lien fees	Fee	Advise and lien of Export Contract for availing pre/post shipment finances (BB and others): Up to USD 5,000 Tk. 1,000 Above USD 5000 to USD 20,000 Tk. 3,000 Above USD 20,000 to USD 30,000 Tk. 4,000 Above USD 30,000 Tk. 5,000 Contract/Invoices against Advance Payment (TT) received only (No BB, pre/post shipment facility required) Tk. 750. (No need to realize VAT since 100% export oriented industry)
Issuance of FDD for BO Account	Fee	Tk. 1,000 (No need to realize VAT since 100% export oriented industry)
Any other charges not mentioned above	Charge	At actual + VAT (VAT is not applicable in case of export oriented industry)
Mailing of Export documents (Courier/Post)	Charge	At actual + VAT
SWIFT charge for claiming reimbursement	Charge	At actual + VAT
Export bills related communications with Foreign Banks	Charge	At actual + VAT (No need to realize VAT since 100% export oriented industry)
Export related transactions:		
Export form certification	Fee	Tk. 200 each set (No need to realize VAT since service related 100% export oriented industry)
EXP Form Alteration	Fee	Tk. 100 each set (No need to realize VAT since service related 100% export oriented industry)
EXP Cancellation	Fee	Tk. 500 each set (No need to realize VAT since service related 100% export oriented industry)
Stationery Recovery	Charge	Tk. 100 + VAT (VAT is not applicable in case of export oriented industry)

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Issuance of Export transaction certificate plus other certificates	Fee	Tk. 500 + VAT (VAT is not applicable in case of export oriented industry)
Issuance of PRC		
For cash assistance	Charge	Tk. 500 per certificate (No need to realize VAT since service related 100% export oriented industry)
Other purpose	Charge	Tk. 500 per certificate (No need to realize VAT since service related 100% export oriented industry)
Cash assistance documents processing charges	Charge	Up to Tk. 1,000,000 Tk. 7,000 Tk. 1,000,001 to Tk. 2,000,000 Tk. 10,000 Above Tk. 2,000,001 Tk. 15,000 (No need to realize VAT since service related 100% export oriented industry)
Issuance of NOC for 2 nd /3 rd Lien Banks	Charge	Tk. 10,000 Per Case + VAT (VAT is not applicable in case of export oriented industry)
Attestation of Documents	Charge	Tk. 300 + VAT (VAT is not applicable in case of export oriented industry)
B/L Endorsement Signature Verification	Charge	Tk. 100 + VAT (VAT is not applicable in case of export oriented industry)
Issuance of Lien confirmation on FC Balance for issuing international Credit Card	Charge	Tk. 2,000 Per Case + VAT Tk. 2,000 per Renewal + VAT (VAT is not applicable in case of export oriented industry)
Foreign Bank Gurantee:		
Advising of Guarantees to the beneficiary in original without any engagement on our part	Charge	Tk. 1,000 (Flat) + VAT (VAT is not applicable in case of export oriented industry)
Advising of Guarantees in original by adding our confirmation	Charge	0.50% per quarter or part thereof (min. Tk. 2,000 or USD 50, if payable by Foreign correspondents/Beneficiary + VAT (VAT is not applicable in case of export oriented industry)
Advising of Guarantee in our own format or on the format supplied by the opening bank with our full engagement	Charge	0.50% per quarter or part thereof (min. Tk. 2,000 or USD 50, if payable by Foreign correspondents/Beneficiary + VAT (VAT is not applicable in case of export oriented industry)
Foreign Remittances (Inward):		
Payment of any Taka Drafts issued by Exchange house/Foreign Banks in abroad which are drawn on our Bank.	Charge	Free
Encashment of any Foreign TT in Taka at our Counter	Charge	Free
Collection		
Collection of clean item (Inward)	Charge	Within Bangladesh (flat) Tk. 500 + VAT (VAT is not applicable in case of export oriented industry)
All other charges including Mail/ SWIFT	Charge	At actual (VAT is not applicable in case of export oriented industry)
Encashment from FC account at our counter	Charge	Free

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Foreign Remittances (Outward):		
Issuance of Cash (FC)/ Endorsement in Pass-Port/Credit Card	Commission	Ruling Cash selling rate plus Tk. 300 + VAT
Issuance of FC Endorsement certificate	Commission	Tk. 500 + VAT
Transactions by Nominee/Account holder in F.C. A/cs	Commission	Free
F.C. Demand Draft on Bangladesh Bank	Commission	Tk. 500 + VAT per instance (VAT is not applicable in case of export oriented industry)
Remittance by T.T. (F.C.) through Foreign correspondents (Out going)	Commission	Tk. 500 per instruction + VAT & SWIFT charge at actual + VAT (VAT is not applicable in case of export oriented industry)
Cancellation of Drafts in FC		
Up to USD 25	Commission	Tk. 100 + VAT (VAT is not applicable in case of export oriented industry)
Above USD 25	Commission	Tk. 200 + VAT (VAT is not applicable in case of export oriented industry)
Processing Of Student File:		
Opening/Renewal of Student file (Educational remittance)	Commission	
SAARC Countries & Myanmar	Commission	At the time of opening Tk. 2,000 + VAT; At the time of renew Tk. 500 + VAT
All other Countries	Commission	At the time of opening Tk. 6,000 + VAT; At the time of renew Tk. 2,000 + VAT
Remittance of Tuition Fee/ Living Expense (per instance)	Commission	Tk. 1,000 + VAT
Other Foreign Currency Transaction:		
Issuance of Foreign currency balance certificate, Foreign currency solvency certificate	Commission	Tk. 2,000 per certificate + VAT
Forwarding application regarding import registration certificate, indentors registration certificate, encashment certificate for freight forwarders, authorised money changer license or for special permission etc. from Bangladesh Bank or any other agency and any other certificate	Commission	Tk. 2,000 per certificate + VAT
Issuance of NOC for study & Medical treatment abroad	Commission	Tk. 500 in each case + VAT
Renewal of NOC	Commission	Tk. 250 in each case + VAT
Cancellation of NOC	Commission	Tk. 250 in each case + VAT
Issuance of counter FC drafts in favour of local Banks	Commission	Tk. 500 per instance + VAT (to be deducted from the remitted fund)
Disposal of remitted fund on A/c of Home Remittance	Commission	Postage charge at actual + VAT
Issuance of Credit information of local Firm /Companies etc.	Commission	USD 50 + VAT
Processing of Approval Letters to Bangladesh Bank/Govt. Authority:		
e.g. Foreign commission if exceeds 5%, Proposal for deferred payment LC above 360 days, Maturity extension of deferred payment LC, Maturity extension of EDF LC, Time extension for submission B/E etc.	Fees	Tk. 1,000
Off-shore Banking (OBU) Operation		
Local bill discounting under OBU	Fees	Tk. 5,000 + VAT
Foreign bill discounting under OBU	Fees	Tk. 5,000 + VAT
Arrangement Fee on Term Lending in FC	Fees	1% on lending
FC Account maintenance fee	Fees	Tk. 500 + VAT

IFIC Bank Limited
Schedule of Charge, Fees & Commissions

Particulars	Rate	
D. Card Operation		
VISA Credit Card		
	Local	International (Dual)
Annual Card Fee per year		
Classic	BDT 1,500 + VAT	BDT 2,000 + VAT
Gold	BDT 2,500 + VAT	BDT 4,000 +VAT
Supplementary Card Fee per year		
Classic	2 Card Free, for each additional card BDT 500 + VAT	
Gold	2 Card Free, for each additional card BDT 1,000 + VAT	
FC Activation/ Maintenance Fee (Annually)		
Classic	-	USD 5 +VAT, IFIC Staff: Free
Gold	-	USD 10 + VAT, IFIC Staff: Free
Card Replacement Fee per instance		
Classic	BDT 300 + VAT	BDT 300 + VAT
Gold	BDT 500 + VAT	BDT 500 + VAT
Pin Replacement Fee per instance		
Classic	BDT 200 + VAT	BDT 200 + VAT
Gold	BDT 200 + VAT	BDT 200 + VAT
Late Payment Fee Applicable when the minimum payment due is not paid within the due date mentioned in the statement	1% of due or BDT 100, whichever is higher + VAT	1% Min BDT 100 whichever is higher +VAT for USD payment 1% or USD 5, whichever is higher+VAT
Cash Advance Fee per instances		
AT IFIC's ATM	2% on advance, min Tk. 200 + VAT	
At Q-Cash Consortium ATM	3% on advance, min Tk. 200 + VAT	
At other ATM		
At Branches POS	2% of Cash Advance Min BDT 100 + VAT, IFIC Staff: Free	
At ATM outside Bangladesh	3% Min USD 5 +VAT	
Duplicate Statement Fee For each month (Previous) only	BDT 50 +VAT IFIC Staff Free	BDT 100 +VAT IFIC Staff Free
Cheque Return Fee	BDT 200 +VAT	BDT 200 + VAT, USD 10 +VAT
Outstation Cheque Collection Fee	BDT 100 +VAT	BDT 100 +VAT, USD 10 + VAT
Certificate Issuance Fee	BDT 200 +VAT	BDT 200 +VAT
Sales Slip Verification Fee	BDT 500 +VAT, USD 10 + VAT	
CCTV Footage (if Available)	As per Acquiring Bank	
Closing Charge	BDT 500 (Max) +VAT or USD 10 (Max) + VAT	

IFIC Bank Limited
Schedule of Charge, Fees & Commissions

Particulars	Rate	
VISA Debit Card		
Annual Card Fee	VISA Domestic Debit	BDT 500+VAT
	VISA Smat Savings	BDT 500+VAT
	VISA Sanchita	BDT 600+VAT
	VISA Duronta	BDT 200 + VAT
	VISA Business	BDT 1000+VAT
	VISA Aamar Card	BDT 500+VAT
	VISA Aamar Card Payroll	Free for 1st Year, BDT 500+VAT from 2nd Year
	VISA Shohoj Debit	BDT 250+VAT
Annual Card Fee - International	USD 10 + VAT	
Annual Card Fee for Supplementary Card (Aamar Card Only)	BDT 500+VAT	
Card Replacement Fee	BDT 300 + VAT	
Pin Replacement Fee	BDT 300 + VAT	
Annual Passport Endorsement Fee (Aamar Card Only)	BDT 300+VAT	
ATM Transaction Fees:		
Cash Withdrawal At IFIC's ATM	Free	
At Q-Cash consortium ATM	Free	
At other ATM within Bangladesh (NPSB Network)	Free	
At other ATM within Bangladesh (VISA Network)	Free	
At ATM outside Bangladesh	3% of Amount or USD 5, whichever is higher+VAT	
Sales Slip Verification Fee	BDT 500 + VAT	
Closing Charge (Aamar Card Only)	BDT 500 (Max) + VAT	
CCTV Footage Other Banks (if Available)	BDT 500 + VAT	
VISA Prepaid Card		
Card Replacement Fee	BDT 200 + VAT	
Pin Replacement Fee	BDT 200 + VAT	
Cash Withdrawal Fee:		
At IFIC's ATM	Free	
At Q-Cash consortium ATM	BDT 10 + VAT	
At other ATM	BDT 15	
At Branches POS	1% but Min. 100 + VAT, IFIC Staff : Free	
Duplicate Statement Fee	BDT 50 + VAT per month	
Sales Slip Verification Fee	BDT 500 + VAT	
Closing Charge	BDT 500 (Max) + VAT	
CCTV Footage (if Available)	As per Acquiring Bank	
Maintenance fee and debit card fees associated with the salary account as well as credit card annual & renewal fee for IFIC regular staff and all HR contractual employees is "Free".		

****Fees for any service not mentioned in the Schedule of Charge is Tk. 500 + VAT.**