

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Interim Financial Reports (Un-audited)

as at and for the 3rd quarter ended 30 September 2020

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)

as at 30 September 2020

Amount in BDT

Particulars	Note	30 September 2020	31 December 2019
PROPERTY AND ASSETS			
Cash		17,945,337,632	18,056,029,773
Cash in hand (including foreign currency)	3.a	3,851,984,084	2,872,338,679
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.b	14,093,353,548	15,183,691,094
Balance with other banks and financial institutions		6,596,441,575	5,637,834,204
In Bangladesh	4.a	4,018,442,548	4,014,719,294
Outside Bangladesh	4.b	2,577,999,027	1,623,114,910
Money at call and on short notice		2,740,000,000	910,000,000
Investments		52,269,984,540	47,216,443,756
Government securities	5.a	45,916,029,568	41,369,255,890
Other investments	5.b	6,353,954,972	5,847,187,866
Loans and advances		254,201,368,927	232,523,441,067
Loans, cash credit, overdrafts etc.	6.a	239,458,652,638	221,562,693,268
Bills purchased and discounted	7.a	14,742,716,289	10,960,747,799
Fixed assets including premises, furniture and fixtures	8.a	6,660,263,215	6,430,431,620
Other assets	9.a	10,829,881,770	9,606,537,605
Non-banking assets		373,474,800	373,474,800
Total assets		351,616,752,459	320,754,192,825
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	10.a	12,289,783,348	8,215,860,335
Subordinated debt		2,100,000,000	2,800,000,000
Deposits and other accounts	11.a	283,135,475,152	258,180,418,372
Current deposit and other accounts		83,278,501,037	56,902,055,915
Bills payable		1,729,954,214	1,840,433,536
Savings bank deposits		24,381,077,708	23,299,407,700
Fixed deposits		173,745,942,193	176,138,521,221
Other liabilities	12.a	26,413,381,838	25,014,936,764
Total liabilities		323,938,640,338	294,211,215,471
Capital/Shareholders' equity			
Paid up capital	13.2	16,198,738,680	14,726,126,080
Statutory reserve		6,531,903,475	6,531,903,475
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		92,038,238	50,121,137
Revaluation reserve against fixed assets		115,314,704	115,314,704
Foreign currency translation reserve		(86,019,741)	43,867,936
Surplus in profit and loss account		4,671,058,462	4,920,565,744
Attributable to equity holders		27,678,105,215	26,542,970,473
Non-controlling interest		6,906	6,880
Total shareholders' equity		27,678,112,121	26,542,977,353
Total liabilities and shareholders' equity		351,616,752,459	320,754,192,825

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)

as at 30 September 2020

Amount in BDT

Particulars	Note	30 September 2020	31 December 2019
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		47,638,452,290	51,095,166,712
Acceptances and endorsements		17,469,047,184	17,978,428,515
Letters of guarantee		8,345,049,649	9,274,250,539
Irrevocable letters of credit		13,242,419,505	14,673,137,826
Bills for collection		8,581,935,952	9,169,349,832
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		47,638,452,290	51,095,166,712

These interim financial reports should be read in conjunction with the annexed notes.

s/d	s/d	s/d	s/d	s/d
_____ Chief Financial Officer	_____ Company Secretary	_____ Managing Director & CEO	_____ Director	_____ Director

29 October 2020
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Profit and Loss Account (Un-audited)

for the 3rd quarter ended 30 September 2020

Amount in BDT

Particulars	Note	1 January to 30 September 2020	1 January to 30 September 2019	1 July to 30 September 2020	1 July to 30 September 2019
Interest income	14.a	16,268,601,812	17,944,880,340	5,199,085,765	6,498,147,729
Interest paid on deposits, borrowings etc.	15.a	14,208,645,702	12,975,284,218	4,472,486,255	4,713,088,469
Net interest income		2,059,956,110	4,969,596,122	726,599,510	1,785,059,260
Investment income	16.a	2,661,418,415	1,594,997,627	855,362,714	563,831,671
Commission, exchange and brokerage	17.a	1,107,404,095	1,263,689,872	411,091,899	419,167,275
Other operating income		326,984,294	262,863,830	82,169,377	61,460,478
		4,095,806,805	3,121,551,329	1,348,623,990	1,044,459,423
Total operating income		6,155,762,915	8,091,147,451	2,075,223,500	2,829,518,684
Salary and allowances	18.a	1,878,864,616	1,746,443,073	648,119,508	556,775,801
Rent, taxes, insurance, electricity etc.	19.a	491,772,338	569,064,039	184,809,707	191,902,999
Legal expenses		6,637,791	5,196,694	1,904,834	1,655,184
Postage, stamp, telecommunication etc.		54,399,464	47,348,800	16,482,752	17,919,267
Stationery, printing, advertisement etc.		182,017,461	253,789,370	74,180,827	83,862,894
Managing Director's salary		16,327,500	11,827,500	5,782,500	4,267,500
Directors' fees		1,178,500	1,333,000	479,000	329,500
Auditors' fees		1,820,833	2,211,250	570,303	375,000
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets		564,468,567	399,537,041	200,730,354	138,201,421
Other expenses		734,055,960	544,150,229	253,449,468	205,091,851
Total operating expenses		3,931,543,029	3,580,900,996	1,386,509,254	1,200,381,418
Operating profit		2,224,219,886	4,510,246,455	688,714,246	1,629,137,266
Share of profit of joint ventures/associates		336,318,489	359,537,946	110,465,334	102,853,002
Profit before provision		2,560,538,374	4,869,784,401	799,179,580	1,731,990,268
Provision for loans, investments & other					
Provision for loans and advance		434,005,188	1,262,610,248	260,068,654	577,983,710
Provision for diminution in value of investments		(67,962,184)	156,513,347	(141,187,810)	27,151,266
Other provisions		47,721,338	47,007,723	29,231,608	24,102,750
Total provision		413,764,342	1,466,131,319	148,112,452	629,237,726
Profit/(Loss) before taxes		2,146,774,032	3,403,653,082	651,067,128	1,102,752,542
Provision for taxation					
Current tax		883,754,470	1,753,471,942	282,059,549	644,151,570
Deferred tax expense/(income)		39,914,218	(481,964,763)	11,543,213	(186,477,930)
		923,668,688	1,271,507,179	293,602,762	457,673,640
Net profit after taxation		1,223,105,344	2,132,145,903	357,464,365	645,078,901
Net profit after tax attributable to:					
Equity holders of the Bank		1,223,105,318	2,132,145,829	357,464,342	645,078,881
Non-controlling interest		26	74	23	20
Earnings Per Share (EPS)		0.76	1.32	0.22	0.40

These interim financial reports should be read in conjunction with the annexed notes.

S/d	S/d	S/d	S/d	S/d
_____ Chief Financial Officer	_____ Company Secretary	_____ Managing Director & CEO	_____ Director	_____ Director

29 October 2020

Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Condensed Consolidated Cash Flow Statement (Un-audited)
for the 3rd quarter ended 30 September 2020

Particulars	Amount in BDT	
	1 January to 30 September 2020	1 January to 30 September 2019
A. Cash flows from operating activities		
Interest received	18,661,739,115	19,530,350,070
Interest payments	(14,062,650,807)	(11,421,037,051)
Dividend received	36,205,415	22,936,532
Fees and commission received	1,070,742,236	1,230,535,242
Recoveries of loans and advances previously written-off	65,799,320	88,126,110
Cash payments to employees	(1,895,192,116)	(2,004,226,196)
Cash payments to suppliers	(150,387,933)	(276,409,219)
Income taxes paid	(906,370,606)	(1,224,564,338)
Receipts from other operating activities	327,820,140	289,692,235
Payments for other operating activities	(1,402,396,774)	(1,263,115,794)
Operating cash flows before changing in operating assets and liabilities	1,745,307,990	4,972,287,592
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(21,293,524,902)	(15,613,571,899)
Other assets	(141,680,908)	(325,637,986)
Deposits from other banks	(8,436,320,881)	(2,449,195,572)
Deposits from customers	33,261,111,620	16,180,312,589
Other liabilities	(165,699,650)	(532,750,700)
Net cash flows from/(used in) operating activities	4,969,193,269	2,231,444,025
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	(4,504,960,277)	(4,663,078,729)
Net proceeds/(payments) from sale/(purchase) of securities	(299,295,813)	(7,227,639)
Purchase of property, plant & equipment	(787,164,238)	(324,367,105)
Proceeds from sale of property, plant & equipment	936,159	1,224,588
Net cash flows from/(used in) investing activities	(5,590,484,169)	(4,993,448,886)
C. Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	3,373,923,013	(43,075,790)
Payment against lease obligation	(113,837,371)	(1,557,070)
Net cash flows from/(used in) financing activities	3,260,085,642	(44,632,860)
D. Net increase/(decrease) in cash (A+B+C)	2,638,794,741	(2,806,637,721)
E. Effects of exchange rate changes on cash and cash equivalents	39,016,789	(3,307,981)
F. Opening balance of cash and cash equivalents	24,606,978,576	28,111,991,100
G. Closing balance of cash and cash equivalents (D+E+F)	27,284,790,107	25,302,045,398
Closing cash and cash equivalents		
Cash in hand	3,851,984,084	3,215,048,847
Balance with Bangladesh Bank and its agents bank	14,093,353,548	15,264,339,741
Balance with other banks and financial institutions	6,596,441,575	6,270,280,110
Money at call and on short notice	2,740,000,000	550,000,000
Prize bonds	3,010,900	2,376,700
	27,284,790,107	25,302,045,398

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Condensed Consolidated Statement of Changes in Equity (Un-audited)
for the 3rd quarter ended 30 September 2020

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2020	14,726,126,080	6,531,903,475	155,071,397	50,121,137	115,314,704	43,867,936	4,920,565,744	6,880	26,542,977,353
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2020	14,726,126,080	6,531,903,475	155,071,397	50,121,137	115,314,704	43,867,936	4,920,565,744	6,880	26,542,977,353
Surplus/(deficit) on account of revaluation of investments	-	-	-	41,917,101	-	-	-	-	41,917,101
Effect of foreign currency translation	-	-	-	-	-	(129,887,677)	-	-	(129,887,677)
Net gain and losses not recognized in the profit and loss account	14,726,126,080	6,531,903,475	155,071,397	92,038,238	115,314,704	(86,019,741)	4,920,565,744	6,880	26,455,006,777
Net profit for the period	-	-	-	-	-	-	1,223,105,318	26	1,223,105,344
Bonus share issued for the year 2019	1,472,612,600	-	-	-	-	-	(1,472,612,600)	-	-
Balance as at 30 September 2020	16,198,738,680	6,531,903,475	155,071,397	92,038,238	115,314,704	(86,019,741)	4,671,058,462	6,906	27,678,112,121
Balance as at 1 January 2019	13,387,387,350	5,696,418,313	155,071,397	13,108,847	115,314,704	43,292,875	4,267,059,068	6,818	23,677,659,372
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2019	13,387,387,350	5,696,418,313	155,071,397	13,108,847	115,314,704	43,292,875	4,267,059,068	6,818	23,677,659,372
Surplus/(deficit) on account of revaluation of investments	-	-	-	(8,104,933)	-	-	-	-	(8,104,933)
Effect of foreign currency translation	-	-	-	-	-	(1,512,361)	-	-	(1,512,361)
Net gain and losses not recognized in the profit and loss account	13,387,387,350	5,696,418,313	155,071,397	5,003,913	115,314,704	41,780,514	4,267,059,068	6,818	23,668,042,078
Net profit for the period	-	-	-	-	-	-	2,132,145,829	74	2,132,145,903
Bonus share issued for the year 2018	1,338,738,730	-	-	-	-	-	(1,338,738,730)	-	-
Balance as at 30 September 2019	14,726,126,080	5,696,418,313	155,071,397	5,003,913	115,314,704	41,780,514	5,060,466,167	6,892	25,800,187,980

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)

as at 30 September 2020

Amount in BDT

Particulars	Note	30 September 2020	31 December 2019
PROPERTY AND ASSETS			
Cash	3	17,940,656,158	18,054,911,164
Cash in hand (including foreign currency)		3,847,302,610	2,871,220,070
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		14,093,353,548	15,183,691,094
Balance with other banks and financial institutions	4	6,524,181,279	5,617,034,218
In Bangladesh		3,948,442,548	4,014,719,294
Outside Bangladesh		2,575,738,731	1,602,314,924
Money at call and on short notice		2,740,000,000	910,000,000
Investments	5	50,346,434,760	45,500,148,033
Government securities	5.1	45,916,029,568	41,369,255,890
Other investments		4,430,405,192	4,130,892,143
Loans and advances	6	250,267,781,016	228,588,500,237
Loans, cash credit, overdrafts etc.	6.1	235,525,064,727	217,627,752,438
Bills purchased and discounted	7	14,742,716,289	10,960,747,799
Fixed assets including premises, furniture and fixtures	8	6,616,725,791	6,384,198,894
Other assets	9	12,727,237,887	11,522,075,844
Non-banking assets		373,474,800	373,474,800
Total assets		347,536,491,691	316,950,343,190
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	10	12,289,783,348	8,215,860,335
Subordinated debt		2,100,000,000	2,800,000,000
Deposits and other accounts	11	283,262,600,633	258,368,141,236
Current deposit and other accounts		83,405,626,518	57,089,778,779
Bills payable		1,729,954,214	1,840,433,536
Savings bank deposits		24,381,077,708	23,299,407,700
Fixed deposits		173,745,942,193	176,138,521,221
Other liabilities	12	24,376,879,449	22,969,362,164
Total liabilities		322,029,263,430	292,353,363,735
Capital/Shareholders' equity			
Paid up capital	13.2	16,198,738,680	14,726,126,080
Statutory reserve		6,531,903,475	6,531,903,475
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		92,038,238	50,121,137
Revaluation reserve against fixed assets		115,314,704	115,314,704
Surplus in profit and loss account		2,414,161,766	3,018,442,662
Total shareholders' equity		25,507,228,260	24,596,979,455
Total liabilities and shareholders' equity		347,536,491,691	316,950,343,190

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)
as at 30 September 2020

Amount in BDT

Particulars	Note	30 September 2020	31 December 2019
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		47,638,452,290	51,095,166,712
Acceptances and endorsements		17,469,047,184	17,978,428,515
Letters of guarantee		8,345,049,649	9,274,250,539
Irrevocable letters of credit		13,242,419,505	14,673,137,826
Bills for collection		8,581,935,952	9,169,349,832
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		47,638,452,290	51,095,166,712

These interim financial reports should be read in conjunction with the annexed notes.

s/d	s/d	s/d	s/d	s/d
_____ Chief Financial Officer	_____ Company Secretary	_____ Managing Director & CEO	_____ Director	_____ Director

29 October 2020
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Profit and Loss Account (Un-audited)

for the 3rd quarter ended 30 September 2020

Amount in BDT

Particulars	Note	1 January to 30 September 2020	1 January to 30 September 2019	1 July to 30 September 2020	1 July to 30 September 2019
Interest income	14	16,250,476,527	17,905,389,926	5,191,763,448	6,484,953,356
Interest paid on deposits, borrowings, etc.	15	14,208,648,868	12,975,304,780	4,472,486,255	4,713,102,683
Net interest income		2,041,827,659	4,930,085,146	719,277,193	1,771,850,673
Investment income	16	2,658,387,850	1,590,610,297	855,263,043	563,626,766
Commission, exchange and brokerage	17	1,065,793,820	1,230,688,055	388,880,468	404,208,820
Other operating income		323,800,178	261,603,318	80,389,374	60,235,863
		4,047,981,849	3,082,901,670	1,324,532,885	1,028,071,448
Total operating income		6,089,809,508	8,012,986,816	2,043,810,078	2,799,922,122
Salary and allowances	18	1,861,855,169	1,729,775,952	642,366,185	551,068,099
Rent, taxes, insurance, electricity, etc.	19	488,657,663	556,040,211	183,906,205	188,265,802
Legal expenses		4,645,623	4,011,706	1,443,528	1,262,329
Postage, stamp, telecommunication, etc.		54,309,349	47,157,912	16,432,771	17,848,763
Stationery, printing, advertisement, etc.		181,751,867	253,507,766	74,074,065	83,774,628
Managing Director's salary		16,327,500	11,827,500	5,782,500	4,267,500
Directors' fees		1,008,000	1,088,000	424,000	280,000
Auditors' fees		1,820,833	2,125,000	862,501	375,000
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets		558,758,925	397,829,004	198,794,828	137,561,617
Other expenses		717,692,005	530,789,560	246,363,602	200,241,638
Total operating expenses		3,886,826,933	3,534,152,610	1,370,450,186	1,184,945,376
Profit/(Loss) before provision		2,202,982,575	4,478,834,206	673,359,892	1,614,976,745
Provision for loans, investments and other assets					
Provision for loans and advance		434,005,188	1,262,610,248	260,068,654	577,983,710
Provision for diminution in value of investments		(67,962,184)	156,035,499	(140,402,715)	26,673,418
Other provisions		47,721,338	47,007,723	29,231,608	24,102,750
Total Provision		413,764,342	1,465,653,471	148,897,547	628,759,878
Profit/(Loss) before taxes		1,789,218,233	3,013,180,735	524,462,345	986,216,867
Provision for taxation					
Current tax		880,000,000	1,740,000,000	280,000,000	640,000,000
Deferred tax expense/(income)		40,886,529	(481,935,038)	11,934,976	(186,453,132)
		920,886,529	1,258,064,962	291,934,976	453,546,868
Net profit after taxation		868,331,704	1,755,115,773	232,527,369	532,669,999
Earnings Per Share (EPS)		0.54	1.08	0.14	0.33

These interim financial reports should be read in conjunction with the annexed notes.

s/d	s/d	s/d	s/d	s/d
_____ Chief Financial Officer	_____ Company Secretary	_____ Managing Director & CEO	_____ Director	_____ Director

29 October 2020

Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Cash Flow Statement (Un-audited)

for the 3rd quarter ended 30 September 2020

Amount in BDT

Particulars	1 January to 30 September 2020	1 January to 30 September 2019
A. Cash flows from operating activities		
Interest received	18,643,613,830	19,490,859,656
Interest payments	(14,062,653,973)	(11,421,057,613)
Dividend received	33,499,729	20,230,867
Fees and commission received	1,029,131,961	1,197,533,425
Recoveries of loans and advances previously written-off	65,799,320	88,126,110
Cash payments to employees	(1,878,182,669)	(1,987,559,075)
Cash payments to suppliers	(150,387,933)	(276,409,219)
Income taxes paid	(895,508,754)	(1,185,590,918)
Receipts from other operating activities	325,948,950	286,479,078
Payments for other operating activities	(1,380,399,767)	(1,234,742,567)
Operating cash flows before changing in operating assets and liabilities	1,730,860,695	4,977,869,746
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(21,285,405,117)	(15,698,151,468)
Other assets	(143,698,443)	(331,030,414)
Deposits from other banks	(8,436,320,881)	(2,449,195,572)
Deposits from customers	33,200,514,237	16,264,429,843
Other liabilities	(156,411,736)	(517,915,344)
	3,178,678,060	(2,731,862,956)
Net cash flows from/(used in) operating activities	4,909,538,755	2,246,006,790
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	(4,504,960,277)	(4,663,078,729)
Net proceeds/(payments) from sale/(purchase) of securities	(299,513,049)	(9,211,434)
Purchase of property, plant & equipment	(781,321,158)	(325,177,692)
Proceeds from sale of property, plant & equipment	936,159	1,224,588
Net cash flows from/(used in) investing activities	(5,584,858,325)	(4,996,243,268)
C. Cash flows from financing activities		
Borrowing from other banks, financial institution and agents	3,373,923,013	(43,075,790)
Payment against lease obligation	(112,476,946)	(1,557,070)
Net cash flows from/(used in) financing activities	3,261,446,067	(44,632,860)
D. Net increase/(decrease) in cash (A+B+C)	2,586,126,496	(2,794,869,338)
E. Effects of exchange rate changes on cash and cash equivalents	36,661,859	(6,740,131)
F. Opening balance of cash and cash equivalents	24,585,059,982	28,079,046,822
G. Closing balance of cash and cash equivalents (D+E+F)	27,207,848,337	25,277,437,354
Closing cash and cash equivalents		
Cash in hand	3,847,302,610	3,203,839,030
Balance with Bangladesh Bank and its agents bank	14,093,353,548	15,264,339,741
Balance with other banks and financial institutions	6,524,181,279	6,256,881,883
Money at call and on short notice	2,740,000,000	550,000,000
Prize bonds	3,010,900	2,376,700
	27,207,848,337	25,277,437,354

Note: The reconciliation of cash flows from operating activities (solo basis) has been prepared at note 23 of the Financial Statements.

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Condensed Separate Statement of Changes in Equity (Un-audited)
for the 3rd quarter ended 30 September 2020

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus in profit and loss account	Total
Balance as at 1 January 2020	14,726,126,080	6,531,903,475	155,071,397	50,121,137	115,314,704	3,018,442,662	24,596,979,455
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2020	14,726,126,080	6,531,903,475	155,071,397	50,121,137	115,314,704	3,018,442,662	24,596,979,455
Surplus/deficit on account of revaluation of investments	-	-	-	41,917,101	-	-	41,917,101
Net gain and losses not recognized in the income statement	14,726,126,080	6,531,903,475	155,071,397	92,038,238	115,314,704	3,018,442,662	24,638,896,556
Net profit for the period	-	-	-	-	-	868,331,704	868,331,704
Bonus share issued for the year 2019	1,472,612,600	-	-	-	-	(1,472,612,600)	-
Balance as at 30 September 2020	16,198,738,680	6,531,903,475	155,071,397	92,038,238	115,314,704	2,414,161,766	25,507,228,260
Balance as at 1 January 2019	13,387,387,350	5,696,418,313	155,071,397	13,108,846	115,314,704	2,748,933,607	22,116,234,218
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2019	13,387,387,350	5,696,418,313	155,071,397	13,108,846	115,314,704	2,748,933,607	22,116,234,218
Surplus/deficit on account of revaluation of investments	-	-	-	(8,104,933)	-	-	(8,104,933)
Net gain and losses not recognized in the income statement	13,387,387,350	5,696,418,313	155,071,397	5,003,913	115,314,704	2,748,933,607	22,108,129,285
Net profit for the period	-	-	-	-	-	1,755,115,773	1,755,115,773
Bonus share issued for the year 2018	1,338,738,730	-	-	-	-	(1,338,738,730)	-
Balance as at 30 September 2019	14,726,126,080	5,696,418,313	155,071,397	5,003,913	115,314,704	3,165,310,650	23,863,245,057

Notes to the Financial Statements

as at and for the 3rd quarter ended 30 September 2020

1. Reporting Entity

1.1. IFIC Bank Limited

International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC Bank"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company within the country and setting up joint venture banks/financial institutions aboard. In 1983 when the Government allowed to open up banking in the private sector, the finance company was converted into a full fledged commercial bank. The Government of the People's Republic of Bangladesh, now, holds 32.75% of the share capital of the Bank. Directors and Sponsors having vast experience in the field of trade and commerce own 4.11% of the share capital and the rest is held by Institutions both local & foreign and General Shareholders.

Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Bank has 151 branches, 155 Uposhakhas and 82 ATM booths with 92 ATMs as at 30 September 2020.

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities time to time, through its Branches, Uposhakhas and Alternative Delivery Channels like ATM Booths and Internet Banking, Digital Channel etc.

1.2. Off-shore Banking Unit (OBU)

The operation of OBU is governed under prudential regulations of Bangladesh Bank and business of OBU has been reported with solo Financial Statements.

2. Basis of Preparation and Accounting Policies

2.1. Basis of preparation

The condensed consolidated and separate Financial Statements of the Group comprising the Bank, its subsidiaries and its associates (hereinafter "the/these financial statements") as at and for the 3rd quarter ended 30 September 2020 have been prepared on a going concern basis in accordance with IAS 34: *Interim Financial Reporting*, the "First Schedule" (section 38) of the Banking Companies Act 1991 as amended, BRPD Circular number 14 dated 25 June 2003, other Bangladesh Bank Circulars and International Accounting

Standards (IASs) as adopted by the ICAB, Bangladesh Securities and Exchange Rules 1987 and notifications time to time, the Companies Act 1994, Financial Reporting Act 2015 and other prevailing laws and rules applicable in Bangladesh.

Exception circumstances where local law or Bangladesh Bank guideline override, are explained in the last annual audited consolidated and separate financial statements as at and for the year ended 31 December 2019. These condensed consolidated and separate interim financial statements does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.2. Accounting policies

Accounting policies applied in the interim financial statements as at and for the 3rd quarter ended 30 September 2020 are same as that were applied in its last annual audited consolidated and separate financial statements as at and for the year ended 31 December 2019.

2.3. Reporting period

These condensed consolidated and separate financial statements cover 3rd quarter from 1 January to 30 September 2020. The reporting period of all subsidiaries and associates are same as Bank except NBBL. However the reporting period for financial statements of NBBL has been adjusted with regard to the reporting period of the Bank.

2.4. Date of authorization

The Board of Directors has authorized these financial statements for public issue on 29 October 2020.

2.5. General

Financial information presented in BDT has been rounded off to nearest integer, except otherwise indicated.

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever necessary to conform to current period's presentation.

2.6. Events after the reporting period

There was no material event subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.

Notes to the Condensed Interim Financial Report
as at and for the 3rd Quarter ended 30 September 2020

		Amount in BDT	
		30 September 2020	31 December 2019
3	Cash		
	Cash in hand (including foreign currency)	3,847,302,610	2,871,220,070
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	14,093,353,548	15,183,691,094
		17,940,656,158	18,054,911,164
3.a	Consolidated cash in hand (including foreign currency)		
	IFIC Bank Limited	3,847,302,610	2,871,220,070
	IFIC Securities Limited	21,312	26,205
	IFIC Money Transfer (UK) Limited	4,660,162	1,092,404
		3,851,984,084	2,872,338,679
3.b	Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		
	IFIC Bank Limited	14,093,353,548	15,183,691,094
	IFIC Securities Limited	-	-
	IFIC Money Transfer (UK) Limited	-	-
		14,093,353,548	15,183,691,094
		17,945,337,632	18,056,029,773
4	Balance with other banks and financial institutions		
	In Bangladesh	3,948,442,548	4,014,719,294
	Outside Bangladesh	2,575,738,731	1,602,314,924
		6,524,181,279	5,617,034,218
4.a	Consolidated balance with other banks and financial institutions In Bangladesh		
	IFIC Bank Limited	3,948,442,548	4,014,719,294
	IFIC Securities Limited	225,600,538	207,156,658
	IFIC Money Transfer (UK) Limited	-	-
		4,174,043,086	4,221,875,952
	Less: Inter -company transaction	(155,600,538)	(207,156,658)
		4,018,442,548	4,014,719,294
4.b	Outside Bangladesh		
	IFIC Bank Limited	2,575,738,731	1,602,314,924
	IFIC Securities Limited	-	-
	IFIC Money Transfer (UK) Limited	2,260,296	20,799,986
		2,577,999,027	1,623,114,910
		6,596,441,575	5,637,834,204
5	Investments		
	Government Securities	45,916,029,568	41,369,255,890
	Other Investments	4,430,405,192	4,130,892,143
		50,346,434,760	45,500,148,033

		30 September 2020	31 December 2019
5.1 Government securities			
Treasury bills		15,573,880,106	18,117,008,137
Treasury bonds		30,339,138,562	23,249,133,153
Prize bond		3,010,900	3,114,600
		45,916,029,568	41,369,255,890
5.a Consolidated Government Securities			
IFIC Bank Limited	5.1	45,916,029,568	41,369,255,890
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		45,916,029,568	41,369,255,890
5.b Consolidated other investments			
IFIC Bank Limited	5	4,430,405,192	4,130,892,143
IFIC Securities Limited		68,484,789	68,702,025
IFIC Money Transfer (UK) Limited		-	-
Less: Book value of investment in joint venture/associate-NBBL		(2,433,589,228)	(2,435,097,291)
Less: Book value of investment in joint venture/associate -OE LLC		(76,028,557)	(76,085,913)
Add: Investment in NBBL under equity method		4,215,020,680	4,025,376,164
Add: Investment in OE LLC under equity method		149,662,096	133,400,738
		6,353,954,972	5,847,187,866
		52,269,984,540	47,216,443,756
6 Loans and advances			
Loans, cash credit, overdraft etc.	6.1	235,525,064,727	217,627,752,438
Bill purchased and discounted	7	14,742,716,289	10,960,747,799
		250,267,781,016	228,588,500,237
6.1 Loans, cash credit, overdraft etc.			
Inside Bangladesh			
Term loan industrial		17,380,445,305	16,679,241,403
Term loan consumer finance		170,234,633	217,487,844
Agricultural loan		2,803,226,504	2,756,983,582
Term loan women entrepreneur		31,519,355	30,377,007
Term loan-others		74,262,938,000	64,243,240,345
House building loans		38,275,132,616	35,878,061,417
Staff loan		1,309,517,162	1,445,244,406
Transport loan		82,721,439	112,151,072
Loan general		3,235,660,292	3,273,896,438
Demand loan		8,376,379,885	9,479,236,138
Overdrafts		58,754,036,275	52,042,757,341
Cash credit		22,505,888,116	23,146,114,027
Credit card finance		148,485,942	162,579,957
Loan against trust receipt (LTR)		5,750,845,223	5,529,994,503
Lease finance		267,736,856	294,519,805
		233,354,767,603	215,291,885,285
Outside Bangladesh			
Term Loan-Foreign Currency (OBU)		2,170,297,124	2,335,867,153
		235,525,064,727	217,627,752,438

	Note	30 September 2020	31 December 2019
6.a Consolidated loans and advance			
Loans, cash credit, overdraft etc.			
IFIC Bank Limited	6.1	235,525,064,727	217,627,752,438
IFIC Securities Limited		3,933,587,911	3,934,940,830
IFIC Money Transfer (UK) Limited		-	-
		239,458,652,638	221,562,693,268
Less: Inter-company transactions		-	-
		239,458,652,638	221,562,693,268
7 Bills purchased and discounted			
Payable in Bangladesh		14,234,176,492	9,665,670,886
Payable outside Bangladesh		508,539,797	1,295,076,913
		14,742,716,289	10,960,747,799
7.a Consolidated bills purchased and discounted			
IFIC Bank Limited	7	14,742,716,289	10,960,747,799
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		14,742,716,289	10,960,747,799
8 Fixed assets including premises, furniture and fixtures			
Cost/revalued:			
Land		2,423,609,559	2,423,609,559
Buildings and premises		1,902,617,204	1,902,617,204
Right of Use Assets		989,987,913	989,931,442
Wooden furniture		269,207,224	254,570,346
Steel furniture		91,060,744	77,057,552
Computer equipment		978,743,135	863,236,002
Office equipment		991,981,182	902,371,888
Electrical & gas equipment		282,242,733	242,661,330
Leasehold improvement		408,025,599	312,213,038
Vehicles		165,108,501	147,985,565
Leased vehicles		47,600,000	47,600,000
Soft furnishing		13,159,384	12,646,335
Software		818,938,239	693,375,354
		9,382,281,417	8,869,875,615
Capital work in progress		375,160,356	297,219,437
		9,757,441,773	9,167,095,052
Less: Accumulated depreciation		(3,140,715,982)	(2,782,896,158)
Written down value		6,616,725,791	6,384,198,894
8.a Consolidated fixed assets including premises, furniture and fixtures			
IFIC Bank Limited	8	6,616,725,791	6,384,198,894
IFIC Securities Limited		41,804,745	43,595,367
IFIC Money Transfer (UK) Limited		1,732,679	2,637,359
		6,660,263,215	6,430,431,620

	Note	30 September 2020	31 December 2019
9 Other Assets			
Stationery and stamps		45,638,470	40,919,747
Suspense account		1,105,377,278	986,739,119
Advance, deposit and prepayments		7,151,745,579	6,106,810,736
Accrued interest & other income receivable		1,320,383,930	1,090,781,883
Investment in subsidiaries		2,232,731,350	2,233,302,400
Deferred tax assets	9.1	829,215,864	870,102,393
Dividend Receivable and others		42,145,416	193,419,566
		12,727,237,887	11,522,075,844
9.1 Deferred tax assets			
Deferred tax assets have been recognized and measured as per International Accounting Standards (IAS)-12: Income Taxes and BRPD Circular no. 11 dated 12 December 2011 based on temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is			
Deferred tax assets		1,029,387,165	1,064,159,464
Deferred tax liabilities		(200,171,301)	(194,057,071)
Deferred tax assets/(liabilities)		829,215,864	870,102,393
i) Deferred tax on provision for loans and advances classified as doubtful and bad & loss			
Carrying amount		2,709,651,010	2,819,230,101
Tax base		-	-
Deductible/(taxable) temporary difference		2,709,651,010	2,819,230,101
Tax rate		37.50%	37.50%
Closing deferred tax assets/(liabilities)		1,016,119,129	1,057,211,288
Opening deferred tax assets/(liabilities)		1,057,211,288	1,168,882,916
Deferred tax (expense)/income (A)		(41,092,159)	(111,671,628)
ii) Deferred tax on fixed assets			
Carrying amount		3,088,921,455	2,833,825,524
Tax base		2,555,131,320	2,316,340,000
Deductible/(Taxable) temporary difference		533,790,135	517,485,524
Tax rate		37.50%	37.50%
Closing deferred tax assets/(liabilities)		(200,171,301)	(194,057,071)
Opening deferred tax assets/(liabilities)		(194,057,071)	(265,087,660)
Deferred tax (expense)/income (B)		(6,114,229)	71,030,589
iii) Deferred tax on leased assets			
Right-of-Use Assets		717,804,472	817,235,585
Less: Lease Liabilities		(629,885,281)	(671,725,133)
Carrying amount		87,919,190	145,510,453
Tax base		123,300,620	164,038,922
Temporary difference		35,381,430	18,528,469
Tax rate		37.50%	37.50%
Closing deferred tax assets/(liabilities)		13,268,036	6,948,176
Opening deferred tax assets/(liabilities)		6,948,176	-
Deferred tax (expense)/income (C)		6,319,860	6,948,176
Deferred tax (expense)/income (A+B+C)		(40,886,528)	(33,692,863)

	Note	30 September 2020	31 December 2019
9.a Consolidated other assets			
IFIC Bank Limited	9	12,727,237,887	11,522,075,844
Less: Investment in IFIC Securities Limited		(2,199,994,000)	(2,199,994,000)
Less: Investment in IFIC Money Transfer (UK) Limited		(32,737,350)	(33,308,400)
		10,494,506,537	9,288,773,444
IFIC Securities Limited		324,993,565	315,989,156
IFIC Money Transfer (UK) Limited		10,381,668	1,775,005
		10,829,881,770	9,606,537,605
10 Borrowing from other banks, financial Institutions and agents			
In Bangladesh		11,780,767,348	6,517,860,335
Outside Bangladesh		509,016,000	1,698,000,000
		12,289,783,348	8,215,860,335
10.a Consolidated borrowing from other banks, Financial institutions and agents			
In Bangladesh			
IFIC Bank Limited	10	11,780,767,348	6,517,860,335
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		11,780,767,348	6,517,860,335
Less: Inter-company transactions		-	-
		11,780,767,348	6,517,860,335
Outside Bangladesh			
IFIC Bank Limited	10	509,016,000	1,698,000,000
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		509,016,000	1,698,000,000
		12,289,783,348	8,215,860,335
11 Deposits and other accounts			
Current deposit and other accounts		83,405,626,518	57,089,778,779
Bills payable		1,729,954,214	1,840,433,536
Savings bank deposits		24,381,077,708	23,299,407,700
Fixed Deposits		173,745,942,193	176,138,521,221
		283,262,600,633	258,368,141,236
11.a Consolidated deposits and other accounts			
IFIC Bank Limited	11	283,262,600,633	258,368,141,236
IFIC Securities Limited		28,475,057	19,433,794
IFIC Money Transfer (UK) Limited		-	-
		283,291,075,690	258,387,575,030
Less: Inter -company transactions		(155,600,538)	(207,156,658)
		283,135,475,152	258,180,418,372

	Note	30 September 2020	31 December 2019
12 Other liabilities			
Provision for loans and advance		6,533,375,391	6,033,570,883
Provision for diminution in value of investments		583,867,136	651,829,320
Provision for others		474,866,030	427,144,692
Provision for taxation		8,197,502,199	7,317,502,199
Interest suspense accounts		7,047,820,269	6,633,354,159
Incentive bonus		-	250,000,000
Lease Liability		629,885,281	671,725,133
Rebate to good borrowers		21,870,000	21,870,000
Interest payable on borrowing and bond		66,212,283	51,307,247
Accrued expenses		150,394,518	83,560,453
Withholding Tax payable to government *		241,150,308	341,514,845
Withholding VAT payable to government *		78,785,140	80,529,151
Excise duty payable to government *		13,183,207	192,744,701
Dividend		2,814,447	2,814,447
Revaluation of investment abroad		30,946,297	30,946,297
Payable against Gov. Bond & Sanchayapatra		152,022,993	65,743,619
Others		152,183,950	113,205,018
		24,376,879,449	22,969,362,164
* Subsequently deposited to government exchequer.			
12.a Consolidated other liabilities			
IFIC Bank Limited	12	24,376,879,449	22,969,362,164
IFIC Securities Limited		2,033,534,093	2,028,176,069
IFIC Money Transfer (UK) Limited		2,968,296	17,398,531
		26,413,381,838	25,014,936,764
13 Share Capital			
13.1 Authorized Capital			
4,000,000,000 ordinary shares of Taka 10 each		40,000,000,000	40,000,000,000
13.2 Issued, subscribed and fully paid up capital			
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share		44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share		5,638,219,070	5,638,219,070
1,043,651,961 ordinary shares of Taka 10 each issued for bonus share		10,436,519,610	8,963,907,010
		16,198,738,680	14,726,126,080
13.3 Issued, subscribed and fully paid up Capital-Shareholders' Category			
1,089,388,542 [Year 2019: 990,353,220] ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		10,893,885,420	9,903,532,200
530,485,326 [Year 2019: 482,259,388] ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		5,304,853,260	4,822,593,880
		16,198,738,680	14,726,126,080

	Note	1 January to 30 September 2020	1 January to 30 September 2019
14 Interest income			
Term loan-industrial		1,257,164,448	1,685,024,981
Term Loan-Agricultural Loan		182,807,116	171,814,222
Term loan-consumer finance		17,373,116	32,806,103
Term Loan-Housing Finance		2,659,855,128	2,772,730,932
Term Loan-Transport loan		7,491,538	15,030,394
Term Loan-Lease finance		20,715,000	32,323,733
Term Loan-Foreign Currency (OBU)		90,431,454	89,410,824
Term loan-others		4,095,543,084	4,140,452,720
Overdrafts		4,281,141,510	4,680,685,054
Cash credit		1,596,282,573	1,953,963,101
Credit card		16,376,796	17,558,217
Demand loan		640,658,530	613,649,994
Loan general		106,611,472	124,555,283
Loan against trust receipt (LTR)		491,437,331	591,346,142
Staff loan		41,066,155	54,275,983
Overdue interest		125,103,572	73,443,011
Interest income from loan and advances		15,630,058,823	17,049,070,694
Documentary bill purchased (Inland & Foreign)		74,419,245	175,555,085
Payment against documents		456,925,336	544,895,252
Interest income from bills paid and discounted		531,344,581	720,450,337
Balance with other banks and financial institutions		89,073,123	135,868,895
		16,250,476,527	17,905,389,926
14.a Consolidated interest income			
IFIC Bank Limited	14	16,250,476,527	17,905,389,926
IFIC Securities Limited		18,125,285	39,502,232
IFIC Money Transfer (UK) Limited		-	-
		16,268,601,812	17,944,892,158
Less: Inter-company interest income		-	(11,818)
		16,268,601,812	17,944,880,340
15 Interest paid on deposits, borrowings etc.			
Interest paid on deposits		13,847,836,150	12,397,629,106
Interest paid on borrowings		360,812,718	577,675,674
		14,208,648,868	12,975,304,780
15.a Consolidated interest paid on deposits, borrowings etc.			
IFIC Bank Limited	15	14,208,648,868	12,975,304,780
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		14,208,648,868	12,975,304,780
Less: Inter -company interest paid		(3,166)	(20,562)
		14,208,645,702	12,975,284,218

	Note	1 January to 30 September 2020	1 January to 30 September 2019
16 Investment income			
Interest income		2,622,739,349	1,564,383,830
Non interest income		35,648,501	26,226,467
		2,658,387,850	1,590,610,297
16.a Consolidated investment income			
IFIC Bank Limited	16	2,658,387,850	1,590,610,297
IFIC Securities Limited		3,030,565	4,649,566
IFIC Money Transfer (UK) Limited		-	-
Less: Dividend received from associates (NBBL)		-	(262,236)
		2,661,418,415	1,594,997,627
17 Commission, exchange and brokerage			
Commission		647,336,438	702,153,820
Exchange gain/(loss)		418,457,383	528,534,235
		1,065,793,820	1,230,688,055
17.a Consolidated commission, exchange and brokerage			
IFIC Bank Limited	17	1,065,793,820	1,230,688,055
IFIC Securities Limited		13,987,080	15,926,144
IFIC Money Transfer (UK) Limited		26,057,776	31,350,145
Less: Exchange (gain)/loss for investment in associate (NBBL)		1,508,063	(14,138,091)
Less: Exchange (gain)/loss for investment in associate (OE LLC)		57,356	(136,381)
		1,107,404,095	1,263,689,872
18 Salaries and allowances			
Basic salary		852,958,045	825,888,829
House rent allowance		367,471,282	354,431,956
Conveyance allowance		49,961,481	46,798,598
Medical allowances		82,366,383	79,145,429
Entertainment allowance		31,181,918	36,347,849
Other allowances		139,457,808	59,957,876
Leave encashment		5,930,118	15,298,810
Festival bonus		159,644,130	130,194,655
Leave fare assistant		74,309,747	75,064,935
Provident fund- Bank's contribution		79,574,257	76,647,015
Contribution to gratuity fund		19,000,000	30,000,000
		1,861,855,169	1,729,775,952
Number of employees for the 3rd quarter ended 30 September 2020 who were paid remuneration less than Tk. 36,000 was nil (Q3 2019: nil). Total number of employees in the Bank at the 3rd quarter ended 30 September 2020 were 2,660 (Q32020: 2,504).			
18.a Consolidated salaries and allowances			
IFIC Bank Limited	18	1,861,855,169	1,729,775,952
IFIC Securities Limited		10,774,619	9,809,451
IFIC Money Transfer (UK) Limited		6,234,828	6,857,670
		1,878,864,616	1,746,443,073

	Note	1 January to 30 September 2020	1 January to 30 September 2019
19 Rent, taxes, insurance, electricity etc.			
Rent paid		258,794,255	345,467,733
Rates & taxes		8,155,820	4,374,826
Insurance premium		155,306,882	137,299,920
Electricity & water		66,400,706	68,897,732
		488,657,663	556,040,211
19.a Consolidated rent, taxes, insurance, electricity etc.			
IFIC Bank Limited	19	488,657,663	556,040,211
IFIC Securities Limited		712,040	5,376,092
IFIC Money Transfer (UK) Limited		2,402,635	7,647,736
		491,772,338	569,064,039
20 Earnings Per Share (EPS)*			
Net profit after tax		868,331,704	1,755,115,773
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Earning Per Share (EPS)		0.54	1.08
20.a Consolidated Earnings Per Share (EPS)*			
Net profit after tax attributable to equity holders of the Bank		1,223,105,318	2,132,145,829
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Consolidated Earning Per Share (EPS)		0.76	1.32
'Earnings Per Share (EPS)' during the period has been decreased due to lower level of Net Interest Income over the same period of previous year due to application of lending cap of 9% w.e.f. 01 April 2020.			
21 Net Operating Cash Flow per Share*			
Net cash flows from operating activities		4,909,538,755	2,246,006,790
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Net Operating Cash Flow per Share **		3.03	1.39
21.a Consolidated Net Operating Cash Flow per Share*			
Consolidated net cash flows from operating activities		4,969,193,269	2,231,444,025
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Consolidated Net Operating Cash Flow per Share		3.07	1.38
'Net Operating Cash Flow per Share (NOCFS)' during the period has been increased due to higher level of deposit growth over lending during the same period of previous year.			
22 Net Asset Value (NAV) per Share*			
Net assets value at the end of the period		25,507,228,260	23,863,245,057
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Net Asset Value (NAV) per Share		15.75	14.73
22.a Consolidated Net Asset Value (NAV) per Share*			
Net assets value at the end of the period attributable to equity holders of the Ban		27,678,105,215	25,800,181,088
Number of ordinary shares outstanding		1,619,873,868	1,619,873,868
Consolidated Net Asset Value (NAV) per Share		17.09	15.93

* Previous period's figure has been restated.

	Note	1 January to 30 September 2020	1 January to 30 September 2019
23 Reconciliation of statement of cash flows from operating activities			
Profit before provision		2,202,982,575	4,478,834,206
Adjustment for non cash items			
Depreciation on fixed asset		366,484,186	207,532,735
Amortization on software		44,538,313	26,723,940
Adjustment with non-operating activities		411,022,499	234,256,675
Recovery of write off loan		65,799,320	88,126,110
Interest receivable		(229,602,046)	(18,526,526)
Interest payable on deposits		145,994,895	1,593,859,596
Charges on loan loss		-	-
Exchange gain/loss on cash and cash equivalents		(36,661,859)	(14,274,472)
Accrued expense		66,834,065	38,450,291
Bonus payable		-	(237,265,215)
		12,364,375	1,450,369,784
Changes in operating assets and liabilities			
Changes in loans & advances		(21,285,405,117)	(15,698,151,468)
Changes in deposit and other accounts		24,764,193,356	13,815,234,270
Changes in other assets		(143,698,443)	(331,030,414)
Changes in other liabilities		(156,411,736)	(517,915,344)
		3,178,678,060	(2,731,862,956)
Income tax paid		(895,508,754)	(1,185,590,918)
Net cash flows from/(used in) operating activities		4,909,538,755	2,246,006,790